

To Shareholders:

Yoshihiro Hayashi
President and Representative Director
INES Corporation
9-2, Ushikubo 3-chome
Tsuzuki-ku, Yokohama-city
Kanagawa Prefecture, Japan

Notice of Convocation of the 51st Ordinary General Meeting of Shareholders

I would like to thank all of you for your continued support of our company.

You are hereby invited to the 51st Ordinary General Meeting of Shareholders of INES Corporation (the Company), which will be held as stated below.

If attending in person, please present the enclosed Voting Rights Exercise Form at the meeting reception desk. If you are unable to attend the meeting in person, you can exercise your voting rights by either of the two methods stated below. Please review “Ordinary General Meeting of Shareholders Reference Documents” provided and exercise your voting rights by dates stated below.

[Exercising voting rights by mail]

Please indicate your approval or disapproval of each of the proposals on the enclosed Voting Rights Exercise Form and return it by mail so that it arrives by Monday, June 24, 2013.

[Exercising voting rights via the Internet]

Please access the website (<http://www.evotep.jp/>) designated by the Company for the purpose of exercising voting rights, log in using the “voting rights exercise code” and “password” provided in the Voting Rights Exercise Form enclosed herein and enter your approval or disapproval of the proposals following the instructions displayed on the screen by 5:20 p.m. on Monday, June 24, 2013.

When exercising your voting rights via the Internet, please review the “Procedures for exercising your voting rights via the Internet” on page 14 of this Notice of Convocation.

Particulars

- 1. Date and Time:** 10:00 a.m. on June 25, 2013 (Tuesday)
- 2. Place:** INES Corporation
4th Floor Hall, Head Office of INES Corporation
9-2, Ushikubo 3-chome, Tsuzuki-ku,
Yokohama-city, Kanagawa Prefecture, Japan

3. Agenda:

Matters to be Reported:

- Item 1:** The Report on the Business Report, Consolidated Financial Statements and the Audit Results on the Consolidated Financial Statements by the Accounting Auditors and the Board of Corporate Auditors for the 51st fiscal

year (from April 1, 2012, to March 31, 2013)

Item 2: The Report on the Non-Consolidated Financial Statements for the 51st fiscal year (from April 1, 2012, to March 31, 2013)

Matters to be Resolved:

Item 1: Appropriation of Retained Earnings

Item 2: Election of Eight (8) Corporate Directors

Item 3: Election of One (1) Corporate Auditor

Item 4: Election of One (1) Substitute Corporate Auditor

4. Matters Determined Relating to Convocation

(1) Exercise of Voting Rights by Proxy

In accordance with Article 20 of the Company's Articles of Incorporation, when exercising voting rights by proxy, the proxy is limited to one (1) shareholder of the Company who has voting rights. Moreover, in this case the proxy must present, in addition to the Voting Rights Exercise Form, a mandate form or other documents to prove power of attorney at the reception desk of the Ordinary General Meeting of Shareholders.

(2) Handling of the Voting Rights Exercise Form Submitted by Shareholders

Regarding the aforementioned Ordinary General Meeting of Shareholders, if a shareholder presents a Voting Rights Exercise Form on which approval or disapproval of all the items on the agenda has not been indicated, this will be taken as indication of intent to approve the items on the agenda presented by the Company.

(3) Method of Notification in the Event of Inconsistent Exercise of Voting Rights

In the event that shareholders exercise voting rights inconsistently, the parties must inform the Company in writing at least three days prior to the convening of the Ordinary General Meeting of Shareholders of the cause or reasons for the inconsistency.

In the event that the Ordinary General Meeting of Shareholders Reference Documents, the Business Report, the Consolidated Financial Statements and the Non-Consolidated Financial Statements need to be revised, the amendments will be publicized by posting on the Company's website (<http://www.ines.co.jp>).

Disclaimer: This is the translation of the original notice of convocation in Japanese. In case of any discrepancy between the translation and the original Japanese, the Japanese version shall prevail.

Consolidated Balance Sheets
(As of March 31, 2013)

(¥ millions)

Item	Amount	Item	Amount
ASSETS		LIABILITIES	
Current Assets:	23,347	Current Liabilities:	6,177
Cash and deposits	11,163	Accounts payable	1,574
Notes and accounts receivable	9,182	Accrued expenses	1,007
Marketable securities	176	Income taxes payable	735
Work in process	785	Accrued consumption taxes	206
Raw materials and supplies	55	Advances received	163
Prepaid expenses	201	Provision for bonuses	1,138
Deferred tax assets	789	Provision for directors' bonuses	58
Deposit paid	950	Provision for loss on order received	253
Others	52	Others	1,040
Allowance for doubtful accounts	(9)	Noncurrent Liabilities:	8,721
Noncurrent Assets:	34,839	Provision for retirement benefits	8,065
Tangible Noncurrent Assets:	27,895	Reserve for directors' retirement benefits	210
Buildings and structures	8,770	Assets retirement obligations	59
Tools, furniture and fixture	1,346	Others	386
Land	17,328	Total Liabilities	14,899
Construction in progress	449	NET ASSETS	
Intangible Noncurrent Assets:	2,325	Shareholders' Equity:	42,877
Software	2,287	Capital stock	31,457
Others	37	Capital surplus	17,548
Investments and Other Assets:	4,618	Retained earnings	5,504
Investments securities	768	Treasury stock	(11,632)
Long-term prepaid expenses	291	Total Other Comprehensive Income:	323
Deferred tax assets	3,034	Valuation differences on available	323
Others	523	Subscription Rights to Shares:	56
		Minority Interests:	30
		Total Net Assets	43,287
Total Assets	58,186	Total Liabilities and Net Assets	58,186

Consolidated Statements of Operations
(For the year from April 1, 2012 to March 31, 2013)

(¥ millions)

Item	Amount	
Revenue		33,802
Cost of Services		26,486
Gross Profit		7,316
Selling, general and administrative expenses		5,140
Operating Income		2,176
Non-Operating Income:		123
Interest income	41	
Dividends income	19	
Real estate rent	33	
Dividend on insurance	14	
Others	14	
Non-Operating Expenses:		36
Interest expenses	3	
Rent expenses on real estate	29	
Others	3	
Ordinary Income		2,262
Extraordinary Income:		129
Gain on sales of investment securities	108	
Gain on reversal of subscription rights to shares	17	
Gain on liquidation of subsidiaries and affiliates	3	
Others	0	
Extraordinary Losses:		234
Loss on retirement of noncurrent assets	13	
Loss on valuation of investment securities	87	
Advisory related expenses	125	
Others	8	
Income before Income Taxes		2,158
Income Taxes and Others		844
Adjustment of Corporate Taxes		36
Income before Minority Interest		1,276
Minority Interests		1
Net Income		1,275

Consolidated Statements of Changes in Shareholders' Equity
(For the year from April 1, 2012 to March 31, 2013)

(¥ millions)

	Shareholder's Equity				
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity
Balance at April 1, 2012	31,457	17,548	4,880	(5,432)	48,454
Changes During Year					
Cash Dividends from Retained Earnings			(651)		(651)
Net Income			1,275		1,275
Purchase of Treasury Stock				(6,200)	(6,200)
Net Changes in Items Other than Shareholders' Equity					
Total Changes During Year	-	-	623	(6,200)	(5,576)
Balance at March 31, 2013	31,457	17,548	5,504	(11,632)	42,877

	Total Other Comprehensive Income		Subscription Rights to Shares	Minority Interests	Total Net Assets
	Valuation Differences on Available	Total Other Comprehensive Income			
Balance at April 1, 2012	171	171	73	29	48,728
Changes During Year					
Cash Dividends from Retained Earnings					(651)
Net Income					1,275
Purchase of Treasury Stock					(6,200)
Net Changes in Items Other than Shareholders' Equity	152	152	(17)	0	135
Total Changes During Year	152	152	(17)	0	(5,441)
Balance at March 31, 2013	323	323	56	30	43,287

Non-Consolidated Balance Sheets
(As of March 31, 2013)

(¥ millions)

Item	Amount	Item	Amount
ASSETS		LIABILITIES	
Current Assets:	20,054	Current Liabilities:	5,538
Cash and deposits	9,508	Accounts payable	1,527
Notes receivable	9	Accrued payable	332
Accounts receivable	8,665	Accrued expenses	846
Marketable securities	176	Income taxes payable	636
Work in process	703	Accrued consumption taxes	175
Raw materials and supplies	55	Advances received	163
Prepaid expenses	183	Deposits received	485
Deferred tax assets	713	Provision for bonuses	997
Others	47	Provision for directors' bonuses	44
Allowance for doubtful accounts	(9)	Provision for loss on order received	253
Noncurrent Assets:	35,080	Others	76
Tangible Noncurrent Assets:	26,468	Noncurrent Liabilities:	7,987
Buildings	8,248	Provision for retirement benefits	7,558
Structures	45	Provision for directors' retirement benefits	123
Tools, furniture and fixture	1,060	Assets retirement obligations	43
Land	16,663	Others	262
Construction in progress	449	Total Liabilities	13,526
Intangible Noncurrent Assets:	2,242	NET ASSETS	
Telephone rights	22	Shareholders' Equity:	41,229
Software	2,219	Capital Stock:	31,457
Others	1	Capital Surplus:	17,548
Investments and Other Assets:	6,369	Capital reserve	7,864
Investments securities	749	Other capital surplus	9,683
Shares in affiliates	1,280	Retained earnings:	3,855
Investments in capital of subsidiaries and affiliates	13	Other retained earnings	3,855
Long-term prepaid expenses	291	Retained earnings carried forward	3,855
Deferred tax assets	2,813	Treasury stock:	(11,632)
Guarantee deposited	1,020	Valuation, Translation Adjustment and Others:	323
Long-term loans	14	Valuation differences on available	323
Utility membership	91	Subscription Rights to Shares:	56
Others	94	Total Net Assets	41,608
Total Assets	55,134	Total Liabilities and Net Assets	55,134

Non-Consolidated Statements of Operations
(For the year from April 1, 2012 to March 31, 2013)

(¥ millions)

Item	Amount	
Revenue		30,025
Cost of Services		23,610
Gross Profit		6,415
Selling, general and administrative expenses		4,587
Operating Income		1,827
Non-Operating Income:		240
Interest income	36	
Dividend income on securities	1	
Dividends income	56	
Real estate rent	122	
Others	23	
Non-Operating Expenses:		124
Interest expenses	1	
Rent expenses on real estate	119	
Others	3	
Ordinary Income		1,943
Extraordinary Income:		129
Gain on sales of investment securities	108	
Gain on reversal of subscription rights to shares	17	
Gain on liquidation of subsidiaries and affiliates	3	
Others	0	
Extraordinary Losses:		220
Loss on retirement of noncurrent assets	4	
Loss on valuation of investment securities	87	
Advisory related expenses	125	
Others	2	
Income before Income Taxes		1,853
Income Taxes and Others		694
Adjustment of Corporate Taxes		42
Net Income		1,116

Non-Consolidated Statements of Changes in Shareholders' Equity
(For the year from April 1, 2012 to March 31, 2013)

(¥ millions)

	Shareholders' Equity					
	Capital Stock	Capital Surplus			Retained Earnings	
		Capital Reserve	Other Capital Surplus	Total Capital Surplus	Other Retained Earnings	Total Retained Earnings
				Retained Earnings Carried Forward		
Balance at April 1, 2012	31,457	7,864	9,683	17,548	3,391	3,391
Changes During Year						
Cash Dividends from Retained Earnings					(651)	(651)
Net Income					1,116	1,116
Purchase of Treasury Stock						
Net Changes in Items Other than Shareholders' Equity						
Total Changes During Year	-	-	-	-	464	464
Balance at March 31, 2013	31,457	7,864	9,683	17,548	3,855	3,855

	Shareholders' Equity		Valuation, Translation Adjustment and Others		Subscription Rights to Shares	Total Net Assets
	Treasury Stock	Total Shareholders' Equity	Valuation Differences on Available	Total Valuation, Translation, Adjustment and Others		
Balance at April 1, 2012	(5,432)	46,966	171	171	73	47,210
Changes During Year						
Cash Dividends from Retained Earnings		(651)				(651)
Net Income		1,116				1,116
Purchase of Treasury Stock	(6,200)	(6,200)				(6,200)
Net Changes in Items Other than Shareholders' Equity			151	151	(17)	134
Total Changes During Year	(6,200)	(5,736)	151	151	(17)	(5,602)
Balance at March 31, 2013	(11,632)	41,229	323	323	56	41,608

Ordinary General Meeting of Shareholders Reference Documents

Item 1: Appropriation of Retained Earnings

Based on comprehensive consideration of various factors, including its performance in the year under review, appropriation of profit, and future business strategies, the Company plans to declare a year-end dividend as follows.

For the year, we plan to pay total annual dividends of ¥16.00 per share. This includes an interim dividend of ¥8.00 per share, paid on December 7, 2012.

Year-end dividend matters

(1) Type of dividend

Cash dividend

(2) Financial assets to be distributed as dividends and total dividend amount

¥8.00 per share of common stock

¥256,080,472 total dividend payment

(3) Effective date of appropriation of retained earnings as cash dividends

June 26, 2013

Item 2: Election of Eight (8) Corporate Directors

The term of office for all eight (8) directors of the Company expires at the conclusion of this Ordinary General Meeting of Shareholders. We propose the election of eight (8) directors.

The candidates for the position of director are as follows:

Nominee Number	Name (Date of Birth)	Brief Personal History and Important Concurrent Role	Company Shares Owned
1	Yasuhiko Igarashi (June 13, 1946)	Apr. 1971 Joined Hitachi, Ltd. Jan. 2000 Manager, Social Information Systems Operations Department, Hitachi, Ltd. Apr. 2003 Joined Hitachi Software Engineering Co., Ltd. (now Hitachi Solutions, Ltd.); General Manager, Sales Department, Hitachi Software Engineering Co., Ltd. Jun. 2003 Vice President and Executive Officer, General Manager, Sales Department, Hitachi Software Engineering Co., Ltd. Apr. 2005 Senior Vice President and Executive Officer, Hitachi Software Engineering Co., Ltd. Jun. 2008 President and Representative Director Jun. 2011 Chairman of Board of Directors (Current position)	41,800
2	Yoshihiro Hayashi (July 25, 1949)	Apr. 1972 Joined Hitachi, Ltd. Apr. 2001 General Manager, Nationwide Public Systems, Public Systems Operations Department, Hitachi, Ltd. Apr. 2003 Joined Hitachi Software Engineering Co., Ltd. (now Hitachi Solutions, Ltd.); Assistant General Manager, Public Social Systems Operations Department, Hitachi Software Engineering Co., Ltd. Apr. 2007 Joined the Company Jun. 2007 Managing Director Jun. 2008 Director and Managing Executive Officer Jun. 2011 President and Representative Director (Current position)	19,000

3	Hiroshi Hogaki (November 24, 1952)	<p>Apr. 1977 Joined Tokyo Bank Ltd. (now The Bank of Tokyo-Mitsubishi UFJ, Ltd.)</p> <p>Jan. 2006 Manager, International Business Information Systems Division, Tokyo Bank, Ltd.</p> <p>Nov. 2006 Joined the Company</p> <p>Jun. 2007 Director, General Manager, Banking Institution System Division</p> <p>Jun. 2009 Director and Executive Officer; Group Executive, Finance Systems Group</p> <p>Oct. 2009 Director and Managing Executive Officer (Current position)</p>	9,000
		[Administration] Sales Administration Division, Finance Systems Group, Global Business Development Division, Technology Division, Procurement Department	
4	Mitsuhiro Nakamura (October 9, 1951)	<p>Apr. 1976 Joined The Daiichi Mutual Fire and Marine Insurance Company</p> <p>Apr. 1999 General Manager, Information Systems Division, The Daiichi Mutual Fire and Marine Insurance Company</p> <p>Apr. 2001 Joined the Company</p> <p>Jun. 2007 General Manager, Non-Life Insurance Institution Systems Division</p> <p>Oct. 2008 Executive Officer and General Manager, Public Service Systems Group</p> <p>Jun. 2010 Director, Executive Officer and General Manager, Public Service Systems Group</p> <p>Oct. 2010 Director, Managing Executive Officer (Current position)</p>	7,700
		[Administration] Industrial Systems Group, Public Service Systems Group, Regional Office Division, Operation Service Group, Quality Assurance Department, Distribution Promotion Project	
5	Takato Senba (December 5, 1954)	<p>Apr. 1978 Joined Hitachi, Ltd.</p> <p>Dec. 2002 Manager, Finance & Accounting Division, Information·Communication Group and Accounting Section, Service·New Business Department, Hitachi, Ltd.</p> <p>Jun. 2007 Manager, Finance & Accounting Department, ALAXALA Networks Corporation</p> <p>Jun. 2009 Joined the Company; General Manager, Finance & Accounting Division</p> <p>Oct. 2009 Executive Officer and General Manager, Finance & Accounting Division</p> <p>Apr. 2011 Managing Executive Officer and General Manager, Finance & Accounting Division</p> <p>Jun. 2011 Director, Managing Executive Officer, and General Manager, Finance & Accounting Division (Current position)</p>	7,300
		[Administration] Finance & Accounting Division, Corporate Administration Division, Human Resource Division, Internal Audit Office	
6	(New appointee) Minoru Toyama (May 1, 1952)	<p>Apr. 1971 Joined Hitachi Software Engineering Co., Ltd. (now Hitachi Solutions, Ltd.)</p> <p>Sep. 2003 Manager, Kyushu Branch, Solution 2nd Sales Division, Sales Operations, Hitachi Software Engineering Co., Ltd.</p> <p>Mar. 2006 Joined the Company</p> <p>Oct. 2008 General Manager, Corporate Sales Division,</p>	6,600

		Public Service Systems Group Apr. 2011 Executive Officer and General Manager, Sales Administration Division (Current position)	
7	(New appointee) Wataru Ando (March 17, 1956)	Apr. 1979 Joined the Company Oct. 2008 General Manager, Public Service Systems Division, Public Service Systems Group Apr. 2011 General Manager, Public Service Systems Group Oct. 2011 Executive Officer and General Manager, Public Service Systems Group Apr. 2012 Executive Officer and General Manager, Industrial Systems Group (Current position)	3,000
8	Kanji Kurihara (September 24, 1955)	Apr. 1978 Joined Hitachi, Ltd. Apr. 2003 General Manager, Public Social Systems Operations Department, Information and Communication Group, Hitachi, Ltd. Jul. 2006 Deputy Department Director, Public Social Systems Operations Department, Hitachi Software Engineering Co., Ltd. (now Hitachi Solutions, Ltd.) Apr. 2008 Corporate Officer, Hitachi Software Engineering Co., Ltd. Apr. 2010 Executive Officer, Hitachi Software Engineering Co., Ltd. (Current position) Jun. 2012 Director (Current position)	—

Notes:

1. None of the above appointees have special vested interests with the Company.
2. Kanji Kurihara is a candidate for outside director.
3. Reason for choosing Kanji Kurihara as a candidate for outside director: Mr. Kurihara has spent many years in corporate management, especially public service, and amassed a vast amount of experience and knowledge throughout his career history. With this in mind, the Company concluded that Mr. Kurihara can be relied upon to supervise and conduct checks on the Company's management.
4. Kanji Kurihara is currently an outside director of our company. His term of appointment as the outside director shall be 1 year at the conclusion of this Ordinary General Meeting of Shareholders.
5. If the election of Kanji Kurihara is approved, the Company plans to continue an agreement with him to limit the liability for his actions provided for in Article 423-1 of the Corporate Law, assuming Mr. Kurihara performs his duties with good intentions and without serious mistakes, to the amount provided for in Article 427-1 of the Corporate Law.

Item 3: Election of One (1) Corporate Auditor

The term of office for one (1) auditor (Daiken Tsunoda) out of three (3) auditors of the Company expires at the conclusion of this Ordinary General Meeting of Shareholders. We propose the election of one (1) auditor.

Approval for this proposal has been obtained in advance from the Board of Corporate Auditors. The candidate for the position of auditor is as follows:

Name (Date of Birth)	Brief Personal History and Important Concurrent Role	Company Shares Owned
(New appointee) Hidetaka Nishina (March 25, 1979)	Oct. 2000 Passed National Bar Examination Oct. 2002 Registered as attorney (Joined Daini Tokyo Bar Association) (Current). Joined Anderson & Mori law firm (now Anderson Mori & Tomotsune law firm)	—

	Feb. 2010 Joined Nakamura, Tsunoda & Matsumoto law firm	
	Jan. 2011 Partner, Nakamura, Tsunoda & Matsumoto law firm (Current position)	

Notes:

1. Hidetaka Nishina, the candidate for a corporate auditor, has no special vested interests with the Company. If the appointment of Hidetaka Nishina is approved, then our company plans to have him serve as a member of an independent committee as part of our company's policy for anti-takeover measures.
2. Hidetaka Nishina is a candidate for outside auditor.
3. Hidetaka Nishina is a candidate for becoming an independent executive based on the provisions of the Tokyo Stock Exchange, Inc.
4. Reason for choosing Hidetaka Nishina as a candidate for outside auditor and deciding that he could execute his assignment appropriately as an outside auditor: Mr. Nishina has not been directly involved in company management, but spent many years handling corporate law-related tasks as a lawyer, and amassed a vast amount of experience and knowledge throughout his career history. With this in mind, the Company concluded that Mr. Nishina can be relied upon to audit the Company's financial statements.
5. If the election of Hidetaka Nishina is approved, the Company plans to sign an agreement with him to limit the liability for his actions provided for in Article 423-1 of the Corporate Law, assuming Mr. Nishina performs his duties with good intentions and without serious mistakes, to the amount provided for in Article 427-1 of the Corporate Law.

Item 4: Election of One (1) Substitute Corporate Auditor

To ensure that the number of corporate auditors does not fall below the number stipulated in laws and regulations, we propose the election of one (1) substitute corporate auditor. Approval for this proposal has been obtained in advance from the Board of Corporate Auditors. The candidate for the position of substitute corporate auditor is as follows:

Name (Date of Birth)	Brief Personal History and Important Concurrent Role	Company Shares Owned
Ryo Haga (February 9, 1966)	Apr. 1994 Lecturer of Faculty of Economics, at Yamaguchi University Aug. 1996 Assistant Professor of Faculty of Economics, at Yamaguchi University Apr. 2003 Professor of Faculty of Law, at Okayama University Apr. 2004 Professor of School of Law, at Okayama University Apr. 2007 Professor at Graduate School of Humanities and Social Sciences, Okayama University Apr. 2010 Professor at International Graduate School of Social Sciences (now Graduate School of International Social Sciences), Yokohama National University (Current position) Jun. 2010 Registered as attorney (Joined Daiichi Tokyo Bar Association) (Current)	—

Notes:

1. Ryo Haga, the candidate for a substitute corporate auditor, has no special vested interests with the Company.
2. Ryo Haga is a candidate for a substitute outside auditor.
3. Reason for choosing Ryo Haga as a candidate for a substitute outside auditor and deciding that he could execute his assignment appropriately as an outside auditor: Mr. Haga has not been directly involved in company management, but spent many years handling the Financial Instruments and Exchange Act and Corporate Law as a professor in graduate school, and amassed a vast amount of knowledge throughout his career history. With this in

mind, the Company concluded that Mr. Haga can be relied upon to audit the Company's financial statements.

4. If Ryo Haga takes a post as a corporate auditor, the Company plans to sign an agreement with him to limit the liability for his actions provided for in Article 423-1 of the Corporate Law, assuming Mr. Haga performs his duties with good intentions and without serious mistakes, to the amount provided for in Article 427-1 of the Corporate Law.

<Procedures for exercising your voting rights via the Internet>

When exercising your voting rights via the Internet, please refer to the procedures below. Please note that if attending in person, you do not need to follow the procedures for exercising your voting rights by mail (using the Voting Rights Exercise Form) or via the Internet.

Details

1. Website for exercising voting rights

- (1) You can only exercise your voting rights via the Internet by accessing and using the Company's designated website (<http://www.evotep.jp/>) from a personal computer, smartphone, or a cellular phone.
(The site will not be available from 2:00 a.m. to 5:00 a.m. due to daily maintenance)
- (2) Note that depending on your Internet environment, for example if you are running firewalls and other anti-virus measures when accessing the Internet, you may not be able to access the site.
- (3) Please exercise your voting rights via the Internet by 5:20 p.m. on Monday, June 24, 2013.

2. Process of exercise of voting rights via the Internet

- (1) Please log in to the website (<http://www.evotep.jp/>) using the "login ID" and the "temporary password" provided in the Voting Rights Exercise Form and follow the instructions displayed on the screen.
- (2) To prevent unauthorized access by persons other than the Company's shareholders or alteration of votes, you are asked to change the "temporary password" to a new one on the website for exercising voting rights.

3. Handling when voting is exercised multiple times

- (1) Please note that if you exercise your voting rights both by mail and via the Internet, only the content of the vote made via the Internet shall be deemed valid.
- (2) If you exercise your voting rights multiple times via the Internet, the last time that you exercise your voting rights shall be deemed valid. Furthermore, if you exercise your voting rights in duplicate by accessing the voting website from a personal computer, a smart phone and a cellular phone, the last time that you exercise your voting rights shall be deemed valid.

4. Expenses incurred when accessing the website for exercising voting rights

Expenses incurred when using the website for exercising voting rights such as the Internet provider's connection fee and the telephone fee shall be borne by the shareholder.

Inquiries regarding the exercise of voting rights via the Internet
Mitsubishi UFJ Trust and Banking Corporation, Corporate Agency Division (Help Desk)
- Telephone 0120-173-027 (toll-free; Hours: 9:00-21:00)