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October 28, 2025

To whom it may concern

Company name:	INES Corporation
Name of representative:	Shuji Hattori, President and Representative Director (Code No.: 9742, TSE Prime Market)
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Notice Concerning Revision of Earnings Forecasts, Determination of Dividends of Surplus (Interim Dividends) and Revision of Year-End Dividend Forecast

In light of recent performance trends, etc., INES Corporation (the "Company") has revised the consolidated financial results forecasts announced on April 30, 2025 as follows. In addition, the Company hereby announces that it has resolved, at a meeting of the Board of Directors held on October 28, 2025, to pay dividends of surplus (interim dividends) with a record date of September 30, 2025, and revised the year-end dividend forecast for the fiscal year ending March 31, 2026, as described below.

1. Revision of financial results forecasts

Revised full-year consolidated financial results forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previously announced forecasts (A)	Millions of yen 43,000	Millions of yen 4,000	Millions of yen 4,100	Millions of yen 2,800	Yen 134.61
Revised forecast (B)	39,000	1,400	1,500	1,000	48.05
Change (B-A)	(4,000)	(2,600)	(2,600)	(1,800)	
Change (%)	(9.3)%	(65.0)%	(63.4)%	(64.3)%	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	40,563	3,536	3,608	2,436	117.13

2. Details of the determination of interim dividends

	Determined amount	Most recent dividend forecast (Announced on April 30, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)
Record date	September 30, 2025	September 30, 2025	September 30, 2024
Dividend per share	¥25.00		¥25.00
Total amount of dividends	¥520 million	-	¥520 million
Effective date	December 5, 2025	-	December 5, 2024
Source of dividends	Retained earnings	-	Retained earnings

3. Revision of year-end dividend forecast

	Dividend per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Announced on April 30, 2025)	TBD	TBD	¥60.00
Revised forecasts		¥30.00	¥55.00
Actual results for the current fiscal year	¥25.00		
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	¥25.00	¥30.00	¥55.00

4. Reason for revisions of consolidated financial results forecasts and dividend forecast

With respect to the full-year consolidated financial results forecasts for the fiscal year ending March 31, 2026, the Company has revised the net sales forecast due to factors such as the extension of the standardization initiative and the revision of the transition method for the standardization of local government information systems.

In addition, the Company has revised its forecasts for operating profit, ordinary profit and profit attributable to owners of parent due to a decrease in net sales and a deterioration in cost ratio due to the standardization of local government information systems.

In line with the aforementioned revision of the financial results forecasts, it has revised its annual dividend forecast by ¥5 from ¥60 to ¥55, the same amount as the previous year.

(Note) Forward-looking statements such as financial results forecasts provided in this document are prepared based on information currently available to the Company and certain assumptions deemed reasonable, but the Company does not intend to guarantee their achievement. Actual results may differ significantly due to various factors.